

by the Board of Directors
of Public Joint Stock Company "Severstal" on 18 October 2018
(MINUTES № 15/2018 dated 18 October 2018)

Environmental Policy of the Severstal Group Of Companies

General

Environmental protection is an important matter for PAO Severstal and its subsidiaries whose financial statements are included in the IFRS consolidated financial statements of PAO Severstal.

Our vision:

Environmental protection is a core priority embedded in all our production processes, from mining coal and iron ore to producing coke, making hot metal and steel, and manufacturing high-technology products.

Our priorities:

- Prevent and minimise our environmental footprint
- Help reduce greenhouse gas emissions
- Optimise use of energy and natural resources
- Manage waste efficiently

Our commitments in environmental protection:

- Comply with applicable laws and regulations, and require compliance from our on-site contractors
- Develop our production consistently with this Policy
- Work transparently with all stakeholders on environmental matters
- Involve all levels of management in identification, assessment and mitigation of environmental risks
- Evaluate environmental performance
- Minimise the impact of effluents and emissions on the environment
- Improve the quality of waste water to ensure it meets legal limits

- Manage waste
- Use land responsibly and rehabilitate disturbed ecosystems
- Use water resources responsibly
- Monitor and preserve biodiversity

What we do to ensure continuous improvement of our environmental performance:

- Continuously improve our management practices, enhance our knowledge of the environment, and reward our employees for achievements in environmental protection
- Set ambitious environmental protection goals, monitor their achievement and publish reports on our progress
- Use the latest technology and equipment to minimise our environmental footprint

What we expect from every manager and employee:

- Commitment to environmental protection and strict compliance with all applicable requirements
- Immediate reporting of all environmental accidents and near misses in our operations
- Personal engagement in our environmental campaigns and initiatives

By improving our environmental performance,
we contribute to quality of life and make our company more competitive!