

DEAR SHAREHOLDERS!

The Board of Directors of Public Joint Stock Company “Severstal” (hereafter – PAO Severstal, the Company) (legal address of the Company: the Russian Federation, Vologda region, city of Cherepovets, Mira Street, 30) hereby notifies you that the Annual General Meeting of Shareholders of PAO Severstal will be held on the **7th of June 2024 in the form of absentee voting**.

End date for the receipt of voting ballots (date of the Annual General Meeting of Shareholders of PAO Severstal) – 7 June 2024.¹

Postal address the completed voting ballots shall be sent to: 162608, the Russian Federation, Vologda region, city of Cherepovets, Mira Street 30, central check-point of PAO Severstal, room 101.

Webpage address, where shareholders may fill out an electronic ballot form: <https://www.e-vote.ru/> or <https://partner-reestr.ru>.

Persons entitled to participate in the Annual General Meeting of Shareholders of PAO Severstal may fill out an electronic ballot form via electronic voting service E-voting on <https://www.e-vote.ru/> or via Personal Shareholder Account on the website of PAO Severstal’s registrar – OOO “PARTNER” on <https://partner-reestr.ru>.

The access to an electronic ballot form shall be opened as from the 18th of May 2024. The electronic ballot form may be filled out by those shareholders, who have completed authentication or who have applied personally to the registrar - OOO “PARTNER” for login and password (contact phone for inquiries: **+7 (8202) 53-60-21**).

Date for determining (recording) the persons entitled to participate in the Annual General Meeting of Shareholders of PAO Severstal will be determined as of the end of operating day of the 13th of May 2024.

Category (type) of shares, the owners of which have the right to vote on items of the agenda of the Annual General Meeting of Shareholders of PAO Severstal - non-documentary ordinary registered shares.

Agenda of the Annual General Meeting of Shareholders:

1. Election of members of the Board of Directors of PAO Severstal.
2. On approval of the amount of remunerations and compensations payable to members of the Board of Directors of PAO Severstal.
3. Allocation of profit, including payment (announcement) of dividends of PAO Severstal for 2023 results.
4. Payment (announcement) of dividends for the first quarter 2024 results.
5. Appointment of the auditing organisation of PAO Severstal.

For more information about the Annual General Meeting of Shareholders of PAO Severstal the shareholders shall refer to the following address: 162608, the Russian Federation, Vologda region, city of Cherepovets, Mira Street, 30, central check-point of PAO Severstal, room 101, starting from the 18th of May 2024 up to the 4th of June 2024 (holidays excepted) from 08.15 a.m. till 16.00 p.m., break-time from 12.00 p.m. till 13.00 p.m. or refer to PAO Severstal’s website on: <https://severstal.com/eng/about/corporative/meeting-of-shareholders/gsm/>, or to websites of an electronic voting service E-voting on <https://www.e-vote.ru/> or Personal Shareholder Account on the website of PAO Severstal’s registrar – OOO “PARTNER” on <https://partner-reestr.ru>.²

For inquiries please call to the Shareholder Consultation Group of PAO Severstal by phone: + 7 (8202) 53-08-80.

In the event the voting ballot is signed by a representative of the Company’s shareholder, such a ballot should be supported by a voting proxy. The voting proxy shall be prepared as required by the clauses 3 and 4, article 185.1 of the Russian Civil Code or be notarized.

Board of Directors, PAO Severstal

¹ The voting ballots received prior to the end date for the receipt of voting ballots will be taken into account.

² According to the Decree of the Government of the Russian Federation dated 4 July 2024 N 1102, PAO Severstal is entitled to disclose and (or) provide information that is subject to disclosure and (or) provision as required by the Federal laws “On Joint Stock Companies” and “On Securities Market” (hereafter – information) regardless of the purpose and form of such disclosure or provision in a limited format and (or) extent in case the disclosure and (or) the provision of information result in (may result in) an introduction of restrictive measures on PAO Severstal and (or) any other person by foreign nations, national unions and (or) associations and (or) national (multinational) institutions of foreign nations or national unions and (or) associations.