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1 November 2019

**List of inside information  
of Public Joint Stock Company «Severstal»**

The inside information of Public Joint Stock Company «Severstal» (hereinafter referred to as “the Issuer”) shall include the following information:

- 1) on convening and holding of the general meeting of shareholders of the Issuer, including the agenda, the date of holding, the date of drawing up the list of persons entitled to participate in the general meeting, as well as on resolutions adopted by the general meeting of shareholders of the Issuer;
- 2) on the agenda of the meeting of the Board of Directors the Issuer and on resolutions adopted;
- 3) on the facts of failure by the Board of Directors of the Issuer to adopt the following resolutions that should be adopted in accordance with the federal laws:
  - on convening of the annual (regular) general meeting of shareholders of the Issuer, as well as on other resolutions related to preparation, convening and holding of the annual (regular) general meeting of shareholders of the Issuer;
  - on convening (holding) of, or refusing to convene (hold), an extraordinary general meeting of shareholders of the Issuer as requested by the Internal Audit Commission of the Issuer, the Issuer’s auditor, or shareholder(s) owning not less than 10 percent of voting shares of the Issuer;
  - on inclusion or refusal to include the issues in the agenda of the general meeting of shareholders of the Issuer, and nominated candidates in the list of candidates for voting at the elections to the relevant body of the Issuer, who are nominated by shareholder(s) which, in aggregate, own(s) at least 2 percent of voting shares of the Issuer;
  - on formation of the sole executive body of the Issuer at two consecutive meetings of the Board of Directors of the Issuer or within two months from the date of termination or expiration of the powers of previously formed sole executive body of the Issuer in the case provided for by paragraph 6 of article 69 of the Federal Law “On Joint Stock Companies” N 208-FZ dated 26 December 1995 (hereinafter referred to as “the Federal Law “On Joint Stock Companies””);
  - on early termination of powers of the sole executive body of the Issuer at two consecutive meetings of the Board of Directors of the Issuer in the case provided for by paragraph 7 of article 69 of the Federal Law “On Joint Stock Companies”;
  - on convening (holding) of an extraordinary general meeting of shareholders of the Issuer in case the number of members of the Board of Directors of the Issuer is less than the number making up the quorum for holding of the meeting of the Board of Directors of the Issuer;
  - on formation of a temporary sole executive body of the Issuer and on holding of an extraordinary general meeting of shareholders of the Issuer to resolve the issue of early termination of powers of its sole executive body or managing organisation (manager), and on formation of a new sole executive body of the Issuer or delegation of powers of its sole executive body to a managing organisation (manager), in case the Board of Directors the Issuer adopts the resolution to suspend the powers of its sole executive body or managing organisation (manager);
  - on recommendations on a voluntary, including competing, or mandatory offer, received by the Issuer, which includes an assessment of the proposed price of acquired issue-grade securities and possible change in their market value after acquisition, an assessment of the plans of the person who sent the voluntary, including competing, or mandatory offer, in respect of the Issuer, including with respect to its employees;
- 4) on sending by the Issuer of an application for entry of records into the Unified State Register of Legal Entities related to reorganisation, termination of activities or liquidation of the Issuer, and in case the body conducting state registration of legal entities resolves to refuse to enter these records - information of such resolution;
- 5) on appearance of the organisation controlled by the Issuer, which is of significant importance to it, as well as on termination of any grounds for control over such organisation;
- 6) on appearance of the entity controlling the Issuer, as well as on termination of any grounds for such control;
- 7) on adopting the resolution of reorganisation or liquidation by the organisation controlling the Issuer, the organisation controlled by the Issuer, which is of significant importance to it, or by the person providing the security for the Issuer’s bonds, if in respect of such person and(or) bonds secured, the conditions are observed as foreseen by paragraph 2.4 of the Instruction of the Bank of Russia dd. 11 September 2014 N 3379-Y (hereinafter referred to as “the Instruction of the Bank of Russia”);
- 8) on sending by the organisation controlling the Issuer, the organisation controlled by the Issuer, which is of significant importance to it, or by the person providing the security for the Issuer’s bonds, if in respect of such person and(or) bonds

- secured, the conditions are observed as foreseen by paragraph 2.4 of the Instruction of the Bank of Russia, an application for entry of records into the Unified State Register of Legal Entities related to reorganisation, termination of activities or liquidation of these organisations;
- 9) on originating at the Issuer, its controlling entity, the organisation controlled by the Issuer, which is of significant importance to it, or at the person providing the security for the Issuer's bonds, if in respect of such person and(or) bonds secured, the conditions are observed as foreseen by paragraph 2.4 of the Instruction of the Bank of Russia, the signs of insolvency (bankruptcy) provided for by the laws of the Russian Federation on insolvency (bankruptcy);
  - 10) on accepting by the arbitration court of an application to recognize the Issuer, its controlling entity, the organisation controlled by the Issuer, which is of significant importance to it, or the person providing the security for the Issuer's bonds, if in respect of such person and(or) bonds secured, the conditions are observed as foreseen by paragraph 2.4 of the Instruction of the Bank of Russia, as bankrupt, as well as on adopting by any arbitration court the resolution to recognize these persons as bankrupt, introduce or terminate any bankruptcy proceedings against them;
  - 11) on bringing against the Issuer, its controlling organisation, the organisation controlled by the Issuer, which is of significant importance to it, or against the person providing the security for the Issuer's bonds, if in respect of such person and(or) bonds secured, the conditions are observed as foreseen by paragraph 2.4 of the Instruction of the Bank of Russia, any action with the claims at the rate of 10 or more percent of the book value of assets of these persons as of the end date of the latest completed reporting period preceding the bringing of the action, or any action which satisfaction, in the opinion of the Issuer, may significantly affect the financial position of the Issuer or these persons;
  - 12) on the date as of which the persons entitled to exercise the rights under issue-grade securities of the Issuer are determined, including the date as of which the list of persons entitled to participate in the general meeting of shareholders of the Issuer is drawn up, if the conditions are observed as foreseen by paragraph 2.3 of the Instruction of the Bank of Russia;
  - 13) on adopting the following resolutions by the authorised bodies of the Issuer, if the conditions are observed as foreseen by paragraph 2.2 of the Instruction of the Bank of Russia:
    - on placement of issue-grade securities of the Issuer;
    - on the start date of placement of issue-grade securities of the Issuer;
    - on suspended placement of issue-grade securities of the Issuer;
    - on refusal to place issue-grade securities of (additional) issue of the Issuer;
  - 14) on completed placement of issue-grade securities of the Issuer, if the conditions are observed as foreseen by paragraph 2.2 of the Instruction of the Bank of Russia;
  - 15) on sending (filing) by the Issuer of an application for state registration of (additional) issue of issue-grade securities, registration of the securities prospectus, state registration of the bond program, state registration of any amendments made to the resolution on (additional) issue of issue-grade securities and(or) to their prospectus, state registration of any amendments to the bond program, the terms of (additional) issue of bonds and(or) their prospectus under the bond program, state registration of the report on the results of (additional) issue of issue-grade securities, if the conditions are observed as foreseen by paragraph 2.2 of the Instruction of the Bank of Russia;
  - 16) on sending (filing) by the Issuer of the notice of the results of (additional) issue of issue-grade securities, if the conditions are observed as foreseen by paragraph 2.2 of the Instruction of the Bank of Russia;
  - 17) on resolution of any arbitration court to recognize (additional) issue of issue-grade securities of the Issuer invalid;
  - 18) on redemption of issue-grade securities of the Issuer, if the conditions are observed as foreseen by paragraph 2.3 of the Instruction of the Bank of Russia;
  - 19) on accrued and(or) paid income on issue-grade securities of the Issuer, if the conditions are observed as foreseen by paragraph 2.3 of the Instruction of the Bank of Russia;
  - 20) on conclusion by the Issuer of the agreement with the Russian trade organiser on inclusion of issue-grade securities of the Issuer in the list of securities admitted to organised trades by the Russian trade organiser, as well as the agreement with the Russian stock exchange on inclusion of those in listing on the Russian stock exchange;
  - 21) on conclusion by the Issuer of the agreement on inclusion of issue-grade securities of the Issuer or securities of a foreign issuer, that certify the rights in respect of issue-grade securities of the Issuer, in the list of securities admitted to trades in the foreign organised (regulated) financial market, as well as the agreement with a foreign stock exchange on inclusion of such securities in listing on the foreign stock exchange;
  - 22) on inclusion of issue-grade securities of the Issuer or securities of a foreign issuer, that certify the rights in respect of issue-grade securities of the Russian issuer, in the list of securities admitted to trades in the foreign organised (regulated) financial market, and on exclusion of such securities from such list, as well as on inclusion/exclusion of such securities in/from listing on a foreign stock exchange;
  - 23) on conclusion by the Issuer of the agreement on maintenance (stabilisation) of prices for issue-grade securities of the Issuer (securities of a foreign issuer, that certify the rights in respect of issue-grade securities of the Russian issuer), on the conditions, including termination, of this agreement, if the conditions are observed as foreseen by paragraph 2.3 of the Instruction of the Bank of Russia;
  - 24) on filing by the Issuer of an application for permission of the Bank of Russia to place and(or) arrange circulation of its issue-grade securities outside the Russian Federation;
  - 25) on default on obligations of the Issuer to the holders of its issue-grade securities;

- 26) on acquiring by the person or terminating the person's right, directly or indirectly (through the persons under its control), independently or jointly with other persons related to it by any property trust management agreement and(or) partnership agreement and(or) agency agreement and(or) shareholder agreement and(or) other agreement, the subject of which is exercise of the rights certified by stocks (shares) of the Issuer, to dispose of a certain number of votes attributable to voting stocks (shares) constituting the authorised capital of the Issuer, if this number of votes amounts to 5 percent or has become more or less than 5, 10, 15, 20, 25, 30, 50, 75 or 95 percent of the total number of votes attributable to voting stocks constituting the authorised capital of the Issuer;
- 27) on receipt by the Issuer, in accordance with Chapter XI.1 of the Federal Law "On Joint Stock Companies", of any voluntary, including competing, or mandatory offer to purchase its issue-grade securities, as well as on any changes made to these offers;
- 28) on receipt by the Issuer, in accordance with Chapter XI.1 of the Federal Law "On Joint Stock Companies", of the notice of the right to demand redemption of issue-grade securities of the Issuer, or the demand for redemption of issue-grade securities of the Issuer;
- 29) on identification of errors in previously disclosed accounting (financial) statements of the Issuer, if such errors may materially affect the price of issue-grade securities of the Issuer;
- 30) on making by the Issuer or the person providing the security for the Issuer's bonds, if in respect of such person and(or) bonds secured, the conditions are observed as foreseen by paragraph 2.4 of the Instruction of the Bank of Russia, any transaction amounting to 10 or more percent of the book value of assets of the Issuer or this person as of the end date of the last completed reporting period preceding the settlement of the transaction;
- 31) on making by the organisation controlling the Issuer, or the organisation controlled by the Issuer, which is of significant importance to it, the transaction recognized as a major one in accordance with the laws of the Russian Federation;
- 32) on making by the Issuer of a related party transaction, if the transaction amount:
  - for the cases when the book value of assets of the Issuer as of the end date of the latest completed reporting period preceding the adoption of the resolution to consent the transaction by the authorised management body of the Issuer, and if no resolution to consent the transaction is adopted, then as of the end date of the latest completed reporting period preceding the settlement of such transaction by the Issuer, is up to 100 billion Roubles, - is over 500 million Roubles or 2 or more percent of the book value of assets of the Issuer as of the date specified in this subparagraph;
  - for the cases when the book value of assets of the Issuer as of the end date of the latest completed reporting period preceding the adoption of the resolution to consent the transaction by the authorised management body of the Issuer, and if no resolution to consent the transaction is adopted, then as of the end date of the latest completed reporting period preceding the settlement of such transaction by the Issuer, exceeds 100 billion Roubles, - is 1 or more percent of the book value of assets of the Issuer as of the date specified in this subparagraph;
- 33) on any change in the composition and(or) amount of the subject of pledge on the Issuer's collateralised bonds, if in respect of such bonds, the conditions are observed as foreseen by paragraph 2.4 of the Instruction of the Bank of Russia, and in case of changed composition and(or) amount of the subject of pledge on the Issuer's mortgage-secured bonds - information on such changes if caused by replacement of any mortgage-backed claim that constitutes the mortgage security of bonds, or by replacement of other property that constitutes the mortgage security of bonds, the cost (monetary estimation) of which is 10 or more percent of the amount of the mortgage security of bonds;
- 34) on any change in the cost of assets of the person providing the security for the Issuer's bonds, if in respect of such person and(or) bonds secured, the conditions are observed as foreseen by paragraph 2.4 of the Instruction of the Bank of Russia, which amounts to 10 or more percent, or on any material, at the opinion of the Issuer, change in the financial position of such person;
- 35) on acquiring by the Issuer or terminating the Issuer's right, directly or indirectly (through the persons under its control), independently or jointly with other persons related to the Issuer by any property trust management agreement and(or) partnership agreement and(or) agency agreement and(or) shareholder agreement and(or) other agreement, the subject of which is exercise of the rights certified by stocks (shares) of the organisation with the issue-grade securities admitted to organised trades or with the cost of assets exceeding 5 billion Roubles, to dispose of a certain number of votes attributable to voting stocks (shares) constituting the authorised capital of this organisation, if this number of votes amounts to 5 percent or has become more or less than 5, 10, 15, 20, 25, 30, 50, 75 or 95 percent of the total number of votes attributable to voting stocks (shares) constituting the authorised capital of such organisation;
- 36) on acquiring by the person or terminating the person's right, directly or indirectly (through the persons under its control), independently or jointly with other persons related to it by any property trust management agreement and(or) partnership agreement and(or) agency agreement and(or) shareholder agreement and(or) other agreement, the subject of which is exercise of the rights certified by stocks (shares) of the organisation providing the security for the Issuer's bonds, if in respect of the person providing such security and(or) bonds secured, the conditions are observed as foreseen by paragraph 2.4 of the Instruction of the Bank of Russia, to dispose of a certain number of votes attributable to voting stocks (shares) constituting the authorised capital of such organisation, if this number of votes amounts to 5 percent or has become more or less than 5, 10, 15, 20, 25, 30, 50, 75 or 95 percent of the total number of votes attributable to voting stocks (shares) constituting the authorised capital of such organisation;
- 37) on conclusion by the Issuer, its controlling entity, or the organisation controlled by the Issuer, of a contract providing for the obligation to purchase issue-grade securities of the Issuer, if the conditions are observed as foreseen by paragraph 2.3 of the Instruction of the Bank of Russia;
- 38) on receipt, suspension, renewal, reissue, revocation (cancellation) or termination for other grounds, of the permit (license) of the Issuer for conduct of specific activities which are of significant financial and economic importance to the Issuer;

- 39) on expiration of powers of the sole executive body and(or) members of the collegial executive body of the Issuer;
- 40) on any change in the amount of share in the authorised capital of the Issuer and the organisations controlled by the Issuer, which are of significant importance to it:
  - persons which are members of the Board of Directors, members of the collegial executive body of the Issuer, as well as the person which holds the office of (serves as) the sole executive body of the Issuer;
  - persons which are members of the Board of Directors, members of the collegial executive body of the managing organisation, as well as the person which holds the office of (serves as) the sole executive body of the managing organisation, in case powers of the sole executive body of the Issuer have been delegated to a managing organisation;
- 41) on creation and(or) termination of the right of holders of the Issuer's bonds to demand from the Issuer early repayment of the Issuer's bonds owned, if the conditions are observed as foreseen by paragraph 2.3 of the Instruction of the Bank of Russia;
- 42) on attracting or replacing organisations that provide the Issuer with intermediary services in the performance of obligations by the Issuer pertaining to the bonds or other issue-grade securities of the Issuer, indicating their names, locations and remuneration for the services provided, as well as on changing this information;
- 43) on any dispute related to a set-up of the Issuer, its management or participation in it, if the settlement of this dispute may materially affect the price of issue-grade securities of the Issuer;
- 44) on presenting to a person providing the security for the Issuer's bonds, if in respect of such person and(or) bonds secured, the conditions are observed as foreseen by paragraph 2.4 of the Instruction of the Bank of Russia, of the claims related to discharge of obligations under such bonds;
- 45) on placement outside the Russian Federation of bonds or other financial instruments that certify the borrowing obligations to be fulfilled at the expense of the Issuer;
- 46) on acquiring (alienating) any voting shares of the Issuer or securities of a foreign issuer, that certify the rights in respect of voting shares of the Issuer, by the Issuer and(or) organisations controlled by the Issuer, except for the controlled organisations which are brokers and(or) trustees concluded a deal in their own name, but at the expense of a customer, other than the Issuer and(or) organisation controlled by it;
- 47) forwarded or provided by the Issuer to a relevant body (corresponding organisation) of a foreign country, foreign exchange and(or) other organisations in accordance with foreign law for the purposes of its disclosure or provision to foreign investors in connection with placement or circulation of issue-grade securities of the Issuer outside the Russian Federation, including through the acquisition of securities of a foreign issuer being placed (already placed) in accordance with the foreign law, if such information may materially affect the price of issue-grade securities of the Issuer;
- 48) constituting the annual accounting (financial) statements and consolidated financial statements of the Issuer, as well as the one contained in the audit reports prepared in respect of these statements;
- 49) constituting the interim accounting (financial) statements and consolidated financial statements of the Issuer for the reporting period consisting of three, six or nine months of the present year, as contained in the audit reports prepared in respect of these statements, as well as the interim financial statements and consolidated financial statements prepared in accordance with the International Financial Reporting Standards (IFRS) that have enacted in the Russian Federation as established by Resolution of the Government of the Russian Federation N 107 dated 25 February 2011 "On approval of Regulation to adopt the International Financial Reporting Standards and their clarifications for application in the Russian Federation" (Collected Acts of the Russian Federation, 2011, N 10, art. 1385; 2012, N 6, art. 680; 2013, N 5, art. 407; N 36, art. 4578), constituting such financial statements of the Issuer, and if those have been audited, the one contained in respective audit reports;
- 50) constituting the conditions of placement of issue-grade securities, as determined by the resolution adopted by an authorised body of the Issuer on (additional) issue of securities, approved bond program, approved terms of (additional) issue of bonds under the bond program, if the conditions are observed as foreseen by paragraph 2.2 of the Instruction of the Bank of Russia, excluding information that has been previously disclosed in accordance with the requirements of the laws of the Russian Federation on securities market;
- 51) contained in the report (notice) approved by an authorised body of the Issuer on (of) the results of issue of issue-grade securities, if the conditions are observed as foreseen by paragraph 2.2 of the Instruction of the Bank of Russia, excluding information that has been previously disclosed in accordance with the requirements of the laws of the Russian Federation on securities market;
- 52) contained in the securities prospectus approved by an authorised body of the Issuer, excluding information that has been previously disclosed in accordance with the requirements of the laws of the Russian Federation on securities market;
- 53) contained in the quarterly reports signed by authorised persons of the Issuer, excluding information that has been previously disclosed in accordance with the requirements of the laws of the Russian Federation on securities market;
- 54) contained in the annual reports of the Issuer signed by authorised persons of the Issuer, excluding information that has been previously disclosed in accordance with the requirements of the laws of the Russian Federation on securities market;
- 55) on conclusion by the Issuer of the agreement on strategic partnership or other agreement that is not foreseen by paragraphs 20, 21, 23, 30, 32, 37 of this list of insider information of the Issuer, if conclusion of such agreements may materially affect the price of issue-grade securities of the Issuer;
- 56) on holding of and agenda of (refusal to hold) the general meeting of holders of the Issuer's bonds, as well as on resolutions adopted by the general meeting of holders of the Issuer's bonds, if the conditions are observed as foreseen by paragraphs 2.2 or 2.3 of the Instruction of the Bank of Russia;

- 57) on sending (filing) by the Issuer of the notice containing information about a representative of bond holders, if the conditions are observed as foreseen by paragraphs 2.2 or 2.3 of the Instruction of the Bank of Russia;
- 58) on adopting by any court, arbitration court or executive authority that carries out enforcement proceedings, the interim relief in respect of money or other property owned by the Issuer, its controlling organisation, the organisation controlled by the Issuer, which is of significant importance to it, or by the person providing the security for the Issuer's bonds, if in respect of such person and(or) bonds secured, the conditions are observed as foreseen by paragraph 2.4 of the Instruction of the Bank of Russia, which amount to 10 or more percent of the book value of assets of these persons as of the end date of the latest completed reporting period preceding the adoption of the interim relief;
- 59) on initiating a criminal case (as received by the Issuer from any preliminary investigation or inquiry agencies) against any member of the Board of Directors of the Issuer, sole executive body of the Issuer, its controlling organisation, the organisation controlled by the Issuer, which is of significant importance to it, or against the person providing the security for the Issuer's bonds, if in respect of such person and(or) bonds secured, the conditions are observed as foreseen by paragraph 2.4 of the Instruction of the Bank of Russia.